

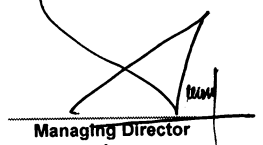
**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet**  
as at 31 March 2019


	Provisional and unaudited	
	Mar' 2019	Dec 2018
	Taka	Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	3,762,407,317	3,598,852,097
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,827,171,758	17,916,575,574
	<b>21,589,579,075</b>	<b>21,515,427,671</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	5,572,256,841	3,984,794,486
Outside Bangladesh	5,986,003,311	2,449,639,553
	<b>11,558,260,152</b>	<b>6,434,434,039</b>
<b>Money at call and on short notice</b>	<b>3,835,050,000</b>	<b>6,897,100,000</b>
<b>Investments</b>		
Government	51,894,950,325	50,963,038,896
Others	14,649,159,245	14,646,513,537
	<b>66,544,109,570</b>	<b>65,609,552,433</b>
<b>Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments	262,441,321,783	255,400,659,122
Bills purchased and discounted	14,498,141,068	12,270,968,683
	<b>276,939,462,851</b>	<b>267,671,627,805</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>9,297,466,426</b>	<b>9,337,295,160</b>
<b>Other assets</b>	<b>4,323,765,792</b>	<b>4,110,241,772</b>
<b>Non-banking assets</b>	-	-
<b>Total assets</b>	<b>394,087,693,866</b>	<b>381,575,678,880</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>		
Subordinated bond	11,800,000,000	11,800,000,000
Other borrowings	10,490,705,656	11,211,700,343
	<b>22,290,705,656</b>	<b>23,011,700,343</b>
<b>Deposits and other accounts</b>		
Current/AI-wadeeah current accounts and other accounts	47,936,715,563	40,472,065,762
Bills payable	3,234,872,377	4,494,551,361
Savings bank/Mudaraba savings bank deposits	28,425,986,251	27,259,920,347
Fixed deposits/Mudaraba fixed deposits	230,084,183,995	226,108,257,117
	<b>309,681,768,186</b>	<b>298,334,794,587</b>
<b>Other liabilities</b>	<b>33,604,862,678</b>	<b>32,102,455,720</b>
<b>Total liabilities</b>	<b>365,577,326,519</b>	<b>353,448,950,650</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	10,544,927,020	10,544,927,020
Statutory reserve	10,305,535,325	10,094,153,565
Revaluation reserve	4,242,451,130	4,360,801,902
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(24,643,512)	(28,918,605)
Retained earnings	3,184,368,577	2,898,043,836
	<b>28,500,288,541</b>	<b>28,116,657,718</b>
<b>Total shareholders' equity</b>	<b>10,078,806</b>	<b>10,070,512</b>
<b>Non-controlling interest</b>	<b>394,087,693,866</b>	<b>381,575,678,880</b>
<b>Total liabilities and shareholders' equity</b>		
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	66,328,370,546	63,853,762,984
Letters of guarantee	22,313,927,987	19,197,993,041
Irrevocable letters of credit	42,113,715,178	36,374,559,306
Bills for collection	27,168,699,340	24,664,926,813
Other contingent liabilities	1,088,734,000	1,413,684,000
	<b>159,013,447,052</b>	<b>145,504,926,144</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total other commitments</b>	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>159,013,447,052</b>	<b>145,504,926,144</b>

  
Chairman

  
Chief Financial Officer (Acting)

  
Director

  
Managing Director

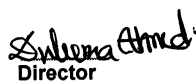
  
Company Secretary

**Southeast Bank Limited and its Subsidiaries**

**Consolidated Profit and Loss Account  
For the period ended 31 March 2019**

	Note	Provisional and unaudited	
		Mar' 2019	Mar' 2018
		Taka	Taka
Interest income/profit on investments		6,107,858,351	5,335,551,820
Interest paid/profit shared on deposits and borrowings etc.		(5,065,916,817)	(4,133,157,844)
<b>Net interest income/net profit on investments</b>		<b>1,041,941,533</b>	<b>1,202,393,976</b>
Investment income		1,215,467,146	1,174,186,669
Commission, exchange and brokerage		893,956,518	867,399,941
Other operating income		205,724,484	352,889,931
		<b>2,315,148,148</b>	<b>2,394,476,541</b>
<b>Total operating income (A)</b>		<b>3,357,089,681</b>	<b>3,596,870,517</b>
Salaries and allowances		460,703,305	407,890,307
Rent, taxes, insurance, electricity, etc.		253,094,844	244,273,432
Legal expenses		291,055	192,600
Postage, stamp, telecommunication, etc.		45,105,740	50,277,438
Stationery, printing, advertisements, etc.		42,630,687	37,517,228
Managing Director's salary and fees		2,350,500	2,249,856
Directors' fees		542,753	615,190
Auditors' fees		-	-
Depreciation and repair		102,055,187	112,285,343
Other expenses		272,431,581	299,027,940
		<b>1,179,205,652</b>	<b>1,154,329,334</b>
<b>Total operating expenses (B)</b>		<b>1,179,205,652</b>	<b>1,154,329,334</b>
<b>Profit before provision (C=A-B)</b>		<b>2,177,884,029</b>	<b>2,442,541,183</b>
Provision for loans and advances/investments			
General provision		162,954,000	(70,292,162)
Specific provision		466,056,782	467,734,050
		<b>629,010,782</b>	<b>397,441,889</b>
Provision for diminution in value of investments		350,000,000	501,621,578
Other provisions		117,250,000	116,100,000
		<b>1,096,260,782</b>	<b>1,015,163,467</b>
<b>Total provision (D)</b>		<b>1,096,260,782</b>	<b>1,015,163,467</b>
<b>Total profit before taxation (E=C-D)</b>		<b>1,081,623,247</b>	<b>1,427,377,717</b>
Provision for taxation			
Current		591,508,570	801,260,937
Deferred		(8,900,000)	-
		<b>582,608,570</b>	<b>801,260,937</b>
<b>Net profit after taxation</b>		<b>499,014,677</b>	<b>626,116,780</b>
<b>Net profit after taxation attributable to:</b>			
Equity holders' of the Bank		499,006,383	626,128,747
Non-controlling interest		8,294	(11,967)
<b>Net profit after taxation</b>		<b>499,014,677</b>	<b>626,116,780</b>
<b>Appropriations</b>			
Statutory reserve		211,381,761	-
		<b>211,381,761</b>	<b>-</b>
<b>Retained surplus during the period</b>		<b>287,632,916</b>	<b>626,116,780</b>
<b>Earnings per share (par value Taka 10)</b>	6	<b>0.47</b>	<b>0.59</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (Acting)

  
Company Secretary

## Southeast Bank Limited and its Subsidiaries

### Consolidated Cash Flow Statement

for the period ended 31 March 2019

	Provisional and unaudited	
	Mar' 2019	Mar' 2018
	Taka	Taka
<b>A. Cash flows from operating activities:</b>		
Interest receipts in cash	7,176,423,047	6,472,201,090
Interest payments	(4,093,603,696)	(3,391,336,744)
Dividend receipts	6,268,059	5,982,215
Fees and commission receipts in cash	893,956,518	867,399,941
Recoveries on loans previously written-off	200,143,218	157,423,425
Cash payments to employees	(463,053,805)	(410,140,163)
Cash payments to suppliers	(40,635,808)	(33,507,203)
Income taxes paid	(603,381,834)	(420,223,234)
Receipts from other operating activities	205,723,884	195,436,506
Payments for other operating activities	(505,617,223)	(574,086,884)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>2,776,222,360</b>	<b>2,869,148,949</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	237,085,518	77,088,470
Purchase of trading securities	(257,250,607)	(341,154,682)
Loans and advances to customers	(9,267,835,046)	(8,792,908,091)
Other assets	(108,259,815)	223,784,515
Deposits from other banks	(720,994,687)	727,468,520
Deposits from customers	10,468,439,269	10,344,244,726
Other liabilities	153,198,951	(119,232,597)
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>504,383,583</b>	<b>2,119,290,861</b>
<b>Net cash from operating activities (A=i+ii)</b>	<b>3,280,605,943</b>	<b>4,988,439,810</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	20,289,147,483	6,319,392,268
Payments for purchase of securities	(20,407,578,095)	(5,408,826,691)
Purchase of fixed assets	(41,956,567)	(47,363,067)
Sale of fixed assets	600	30,000
<b>Cash generated from (used in) investing activities (B)</b>	<b>(160,386,579)</b>	<b>863,232,510</b>
<b>C. Cash flows from financing activities:</b>		
Dividends paid	-	-
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Payment against lease obligation	-	-
Receipts from issue of ordinary shares	-	-
<b>Cash generated from (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>D. Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,120,219,364</b>	<b>5,851,672,320</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>(1,513,854)</b>	<b>(133,203)</b>
<b>F. Cash and cash equivalents at beginning of the period</b>	<b>36,823,677,730</b>	<b>28,907,035,123</b>
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>39,942,383,240</b>	<b>34,758,574,240</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	3,762,407,317	3,094,770,545
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,827,171,758	17,656,536,116
Balance with other banks and financial institutions	11,558,260,152	5,587,217,679
Money at call and on short notice	3,835,050,000	8,414,580,000
Treasury bills	2,954,378,214	-
Prize bond	5,115,800	5,469,900
	<b>39,942,383,240</b>	<b>34,758,574,240</b>

**Southeast Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
For the period ended 31 March 2019

Particulars	Paid up capital		Statutory reserve		Revaluation reserve		Other reserves		Translation reserve		Retained earnings		Total		Non-controlling interest		Total equity of the Group	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2019	10,544,927,020	10,094,153,565	4,360,801,902	247,650,000	(28,918,605)	2,898,043,836	28,116,657,718	10,070,512	28,126,728,230									
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance	10,544,927,020	10,094,153,565	4,360,801,902	247,650,000	(28,918,605)	2,898,043,836	28,116,657,718	10,070,512	28,126,728,230									
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(118,350,772)	-	-	-	(118,350,772)	-	-	-	-	-	-	-	-	-	-	(118,350,772)
Currency translation differences	-	-	-	-	4,275,093	-	2,975,212	-	-	-	-	-	-	-	-	-	-	2,975,212
Net gains and losses not recognized in the income statement	-	-	(118,350,772)	-	4,275,093	(1,299,881)	(115,375,560)	-	(115,375,560)	-	-	-	-	-	-	-	-	(115,375,560)
Net profit for the period	-	-	-	-	-	499,006,383	499,006,383	-	-	-	8,294	-	-	8,294	-	-	-	499,014,677
Cash dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Statutory reserve	-	211,381,761	-	-	-	(211,381,761)	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2019	10,544,927,020	10,305,535,325	4,242,451,130	247,650,000	(24,643,512)	3,184,368,577	28,500,288,541	10,078,806	28,510,367,347									
Balance as at 31 March 2018	9,169,501,760	9,170,000,000	4,482,203,400	247,650,000	(12,582,510)	3,349,498,105	26,406,270,755	10,038,836	26,416,309,591									

Provisional and unaudited

**Southeast Bank Limited**  
**Balance Sheet**  
as at 31 March 2019

	<u>Provisional and unaudited</u>	
	Mar '2019	Dec '2018
	Taka	Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	3,761,896,279	3,598,790,655
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,827,171,758	17,916,575,574
	<b>21,589,068,037</b>	<b>21,515,366,229</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	5,572,256,841	3,984,794,486
Outside Bangladesh	5,809,117,182	2,272,907,523
	<b>11,381,374,023</b>	<b>6,257,702,009</b>
<b>Money at call and on short notice</b>	<b>3,835,050,000</b>	<b>6,897,100,000</b>
<b>Investments</b>		
Government	51,894,950,325	50,963,038,896
Others	11,871,880,423	11,920,717,298
	<b>63,766,830,748</b>	<b>62,883,756,194</b>
<b>Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments	260,187,144,130	252,933,241,876
Bills purchased and discounted	14,498,141,068	12,270,968,683
	<b>274,685,285,198</b>	<b>265,204,210,559</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>8,749,209,860</b>	<b>8,782,363,746</b>
<b>Other assets</b>	<b>9,786,956,266</b>	<b>9,554,422,290</b>
<b>Non - banking assets</b>	-	-
<b>Total assets</b>	<b>393,793,774,133</b>	<b>381,094,921,027</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>		
Subordinated bond	11,800,000,000	11,800,000,000
Other borrowings	10,447,070,918	11,157,491,516
	<b>22,247,070,918</b>	<b>22,957,491,516</b>
<b>Deposits and other accounts</b>		
Current/Al-wadeeah current accounts and other accounts	48,085,214,709	40,457,857,551
Bills payable	3,234,872,377	4,494,551,361
Savings bank/Mudaraba savings bank deposits	28,425,986,251	27,259,920,347
Fixed deposits/Mudaraba fixed deposits	230,084,183,995	226,108,257,117
	<b>309,830,257,332</b>	<b>298,320,586,377</b>
<b>Other liabilities</b>	<b>33,304,887,533</b>	<b>31,765,504,056</b>
<b>Total liabilities</b>	<b>365,382,215,783</b>	<b>353,043,581,949</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	10,544,927,020	10,544,927,020
Statutory reserve	10,305,535,325	10,094,153,565
Revaluation reserve	4,242,451,130	4,360,801,902
Other reserve	247,650,000	247,650,000
Retained earnings	3,070,994,874	2,803,806,592
<b>Total shareholders' equity</b>	<b>28,411,558,350</b>	<b>28,051,339,079</b>
<b>Total liabilities and shareholders' equity</b>	<b>393,793,774,133</b>	<b>381,094,921,027</b>
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	66,328,370,546	63,853,762,984
Letters of guarantee	22,313,927,987	19,197,993,041
Irrevocable letters of credit	42,113,715,178	36,374,559,306
Bills for collection	27,168,699,340	24,664,926,813
Other contingent liabilities	1,088,734,000	1,413,684,000
<b>Total contingent liabilities</b>	<b>159,013,447,052</b>	<b>145,504,926,144</b>
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total other commitments</b>	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>159,013,447,052</b>	<b>145,504,926,144</b>

  
Chairman

  
Chief Financial Officer (Acting)

  
Director

  
Managing Director


  
Company Secretary

**Southeast Bank Limited**  
**Profit and Loss Account**  
For the period ended 31 March 2019


	Note	Provisional and unaudited	
		Mar' 2019	Mar' 2018
		Taka	Taka
Interest income/profit on investments		6,102,089,392	5,331,301,109
Interest paid/profit shared on deposits and borrowings etc.		(5,065,327,325)	(4,133,157,844)
<b>Net interest income/net profit on investments</b>		<b>1,036,762,068</b>	<b>1,198,143,265</b>
Investment income		1,207,238,581	1,168,670,570
Commission, exchange and brokerage		859,675,365	829,605,086
Other operating income		195,387,083	344,857,748
<b>Total operating income (A)</b>		<b>3,299,063,096</b>	<b>3,541,276,669</b>
Salaries and allowances		452,067,835	399,748,555
Rent, taxes, insurance, electricity, etc.		247,790,429	240,602,095
Legal expenses		291,055	192,600
Postage, stamp, telecommunication, etc.		44,895,054	49,764,989
Stationery, printing, advertisements, etc.		42,049,453	36,881,585
Managing Director's salary and fees		2,350,500	2,249,856
Directors' fees		486,753	511,190
Auditors' fees		-	-
Depreciation and repair of bank's assets		94,503,120	96,541,213
Other expenses		261,459,310	289,195,497
<b>Total operating expenses (B)</b>		<b>1,145,893,510</b>	<b>1,115,687,580</b>
<b>Profit before provision (C=A-B)</b>		<b>2,153,169,586</b>	<b>2,425,589,090</b>
Provision for loans and advances/investments			
General provision		162,954,000	(70,292,162)
Specific provision		466,056,782	467,734,050
		<b>629,010,782</b>	<b>397,441,889</b>
Provision for diminution in value of investments		350,000,000	501,621,578
Other provisions		117,250,000	116,100,000
<b>Total provision (D)</b>		<b>1,096,260,782</b>	<b>1,015,163,467</b>
<b>Total profit before taxation (C-D)</b>		<b>1,056,908,804</b>	<b>1,410,425,623</b>
Provision for taxation			
Current		590,000,000	800,000,000
Deferred		(8,900,000)	-
		<b>581,100,000</b>	<b>800,000,000</b>
<b>Net profit after taxation</b>		<b>475,808,804</b>	<b>610,425,623</b>
<b>Appropriations</b>			
Statutory reserve		211,381,761	-
		<b>211,381,761</b>	<b>-</b>
<b>Retained surplus during the period</b>		<b>264,427,043</b>	<b>610,425,623</b>
<b>Earnings per share (par value Taka 10)</b>	6	<b>0.45</b>	<b>0.58</b>

  
Chairman

  
Director

  
Managing Director

  
Chief Financial Officer (Acting)

  
Company Secretary

**Southeast Bank Limited**

**Cash Flow Statement**

for the period ended 31 March 2019

Provisional and unaudited

	Mar '2019	Mar '2018
	Taka	Taka
<b>A. Cash flows from operating activities:</b>		
Interest receipts in cash	7,170,654,089	6,467,950,379
Interest payment	(4,068,399,003)	(3,169,165,586)
Dividend receipts	3,417,722	2,895,741
Fees and commission receipts in cash	859,675,365	829,605,086
Recoveries on Loans previously written-off	200,143,218	157,423,425
Cash payments to employees	(454,418,335)	(401,998,411)
Cash payments to suppliers	(40,054,574)	(32,871,560)
Income taxes paid	(595,050,704)	(419,193,747)
Receipts from other operating activities	195,386,483	187,404,323
Payments for other operating activities	(495,207,293)	(564,815,204)
<b>Operating profit before changes in operating assets and liabilities (i)</b>	<b>2,776,146,967</b>	<b>3,057,234,446</b>
<b>Increase (decrease) in operating assets and liabilities</b>		
Sale of trading securities	237,085,518	77,088,470
Purchase of trading securities	(257,250,607)	(341,154,682)
Loans and advances to customers	(9,481,074,639)	(8,803,795,001)
Other assets	(95,327,672)	223,692,366
Deposits from other banks	(710,420,598)	727,468,520
Deposits from customers	10,631,146,626	10,330,711,238
Other liabilities	175,399,918	(356,117,820)
<b>Cash generated from (used in) operating assets and liabilities (ii)</b>	<b>499,558,545</b>	<b>1,857,893,091</b>
<b>Net cash from operating activities (A=i+ii)</b>	<b>3,275,705,512</b>	<b>4,915,127,537</b>
<b>B. Cash flows from investing activities:</b>		
Proceeds from sale of securities	20,289,147,483	6,319,392,268
Payments for purchase of securities	(20,407,578,095)	(5,408,826,691)
Purchase of fixed assets	(41,934,923)	(46,446,329)
Sale of fixed assets	600	30,000
<b>Cash generated from (used in) investing activities (B)</b>	<b>(160,364,935)</b>	<b>864,149,248</b>
<b>C. Cash flows from financing activities:</b>		
Receipts from issue of loan capital & debt security	-	-
Payments for redemption of loan capital & debt security	-	-
Dividends paid	-	-
Payment against lease obligation	-	-
Receipts from issue of ordinary shares	-	-
<b>Cash generated from (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>D. Net increase (decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,115,340,577</b>	<b>5,779,276,785</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>2,761,239</b>	<b>1,427,052</b>
<b>F. Cash and cash equivalents at beginning of the period</b>	<b>36,646,884,258</b>	<b>28,789,533,363</b>
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>39,764,986,074</b>	<b>34,570,237,200</b>
<b>Cash and cash equivalents at end of the period represents</b>		
Cash in hand (including foreign currencies)	3,761,896,279	3,094,686,458
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	17,827,171,758	17,656,536,116
Balance with other banks and financial institutions	11,381,374,023	5,398,964,726
Money at call and on short notice	3,835,050,000	8,414,580,000
Treasury bills	2,954,378,214	-
Prize bond	5,115,800	5,469,900
	<b>39,764,986,074</b>	<b>34,570,237,200</b>

**Southeast Bank Limited**

**Statement of Changes in Equity**

For the period ended 31 March 2019

Particulars	Provisional and unaudited					
	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 1 January 2019</b>	10,544,927,020	10,094,153,565	4,360,801,902	247,650,000	2,803,806,592	28,051,339,079
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
<b>Restated balance</b>	10,544,927,020	10,094,153,565	4,360,801,902	247,650,000	2,803,806,592	28,051,339,079
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(118,350,772)	-	-	(118,350,772)
Currency translation differences	-	-	-	-	2,761,239	2,761,239
<b>Net gains and losses not recognized in the income statement</b>	-	-	(118,350,772)	-	2,761,239	(115,589,533)
Net profit for the period	-	-	-	-	475,808,804	475,808,804
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
<b>Appropriation made during the period</b>	-	-	-	-	-	-
Statutory reserve	-	211,381,761	-	-	(211,381,761)	-
<b>Balance as at 31 March 2019</b>	10,544,927,020	10,305,535,325	4,242,451,130	247,650,000	3,070,994,874	28,411,558,350
<b>Balance as at 31 March 2018</b>	9,169,501,760	9,170,000,000	4,482,203,400	247,650,000	3,252,205,873	26,321,561,033



**Southeast Bank Limited and its subsidiaries**  
**Notes to the Financial Statements**  
**As at and for the period ended 31 March 2019**

**1. Reporting entity**

**1.1 Change of accounting policy**

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2018.

**1.2 Basis of consolidation**

The consolidated financial statements include the financial statements of Southeast Bank Limited and its four subsidiaries Southeast Bank Capital Services Limited, Southeast Financial Services (UK) Limited, Southeast Financial Services (Australia) Pty Limited, Southeast Exchange Company (South Africa) Pty Limited, for the period ended on March 31, 2019.

**1.3 Earnings per share**

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

	Mar-19 Taka	Dec-18 Taka
<b>2 Consolidated Loans and advances/investments</b>		
Loans, cash credit, overdrafts etc./investments		
Southeast Bank Limited	260,187,144,130	252,933,241,876
Southeast Bank Capital Services Limited	2,254,177,653	2,467,417,246
	262,441,321,783	255,400,659,122
Less: Inter company balance eliminated	-	-
	262,441,321,783	255,400,659,122
Bills purchased and discounted		
Southeast Bank Limited	14,498,141,068	12,270,968,683
Southeast Bank Capital Services Limited	-	-
	14,498,141,068	12,270,968,683
	276,939,462,851	267,671,627,805
<b>3 Consolidated deposits and other accounts</b>		
Current/Al-wadeeah current accounts and other accounts		
Southeast Bank Limited	48,085,214,709	40,457,857,551
Southeast Bank Capital Services Limited	43,384,008	37,532,362
	48,128,598,717	40,495,389,913
Less: Inter company balance eliminated	191,883,154	23,324,151
	47,936,715,563	40,472,065,762
Bills payable		
Southeast Bank Limited	3,234,872,377	4,494,551,361
Southeast Bank Capital Services Limited	-	-
	3,234,872,377	4,494,551,361
Savings bank/Mudaraba savings bank deposits		
Southeast Bank Limited	28,425,986,251	27,259,920,347
Southeast Bank Capital Services Limited	-	-
	28,425,986,251	27,259,920,347
Fixed deposits/Mudaraba fixed deposits		
Southeast Bank Limited	230,084,183,995	226,108,257,117
Southeast Bank Capital Services Limited	-	-
	230,084,183,995	226,108,257,117
	309,681,758,186	298,334,794,587

	Mar-19 Taka	Dec-18 Taka
<b>4 Share Capital</b>		
Authorised		
<u>1,500,000,000</u> Ordinary shares of Tk 10 each	<u>15,000,000,000</u>	<u>15,000,000,000</u>
Issued, subscribed and paid up		
378,164,970 ordinary shares of Tk 10 each issued for cash	3,781,649,700	3,781,649,700
<u>676,327,732</u> ordinary shares of Tk 10 each issued as bonus shares	<u>6,763,277,320</u>	<u>6,763,277,320</u>
<u>1,054,492,702</u>	<u>10,544,927,020</u>	<u>10,544,927,020</u>
<b>Shareholders' Equity</b>		
Paid up capital	10,544,927,020	10,544,927,020
Statutory reserve	10,305,535,325	10,094,153,565
Revaluation reserve	4,242,451,130	4,360,801,902
Other reserve	247,650,000	247,650,000
Foreign currency translation reserve	(24,643,512)	(28,918,605)
Retained earnings	3,184,368,577	2,898,043,836
	<u>28,500,288,541</u>	<u>28,116,657,718</u>
<b>5 Consolidated Net Asset Value (NAV) per share</b>	Mar-19 Taka	Mar-18 Taka
Net Asset Value (NAV)	28,500,288,541	26,406,270,755
Number of ordinary shares outstanding	1,054,492,702	916,950,176
<b>Net Asset Value (NAV) per share</b>	<b>27.03</b>	<b>28.80</b>
<b>Net Asset Value (NAV) per share (Solo)</b>		
Net Asset Value (NAV)	28,411,558,350	26,321,561,033
Number of ordinary shares outstanding	1,054,492,702	916,950,176
<b>Net Asset Value (NAV) per share</b>	<b>26.94</b>	<b>28.71</b>
<b>6 Consolidated Earnings per share</b>		
Net profit after tax for the period (Taka)	499,014,677	626,116,780
Number of ordinary shares outstanding	1,054,492,702	1,054,492,702
<b>Earnings per share (EPS) (Taka)*</b>	<b>0.47</b>	<b>0.59</b>
<b>Earnings per share (Solo)</b>		
Net profit after tax for the period (Taka)	475,808,804	610,425,623
Number of ordinary shares outstanding	1,054,492,702	1,054,492,702
<b>Earnings per share (EPS) (Taka)*</b>	<b>0.45</b>	<b>0.58</b>
* Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been adjusted for the issue of bonus shares.		
<b>7 Consolidated Net Operating Cash Flow per share</b>		
Net Operating Cash Flow	3,280,605,943	4,988,439,810
Number of ordinary shares outstanding	1,054,492,702	916,950,176
<b>Net Operating Cash Flow per share (NOCFPS)</b>	<b>3.11</b>	<b>5.44</b>
<b>Net Operating Cash Flow per share (SOLO)</b>		
Net Operating Cash Flow	3,275,705,512	4,915,127,537
Number of ordinary shares outstanding	1,054,492,702	916,950,176
<b>Net Operating Cash Flow per share (NOCFPS)</b>	<b>3.11</b>	<b>5.36</b>

The financial statements of the period ended on 31 March 2019 are available in website of the bank. The address of the website is [www.southeastbank.com.bd](http://www.southeastbank.com.bd)